

PUBLICATION OF A TRANSPARENCY NOTIFICATION

(ARTICLE 14, FIRST PARAGRAPH, OF THE LAW OF 2 MAY 2007 REGARDING THE DISCLOSURE OF MAJOR HOLDINGS)

WDP announces having received a collective transparency notification dated 14 November 2016 indicating that (int. al.) BlackRock Inc., BlackRock (Netherlands) BV, BlackRock Advisors (UK) Ltd., BlackRock Advisors LLC, BlackRock Asset Management Canada Ltd., BlackRock Asset Management North Asia Ltd., BlackRock Fund Advisors, BlackRock Institutional Trust Company, National Association, BlackRock International Ltd., BlackRock Investment Management (Australia) Ltd., BlackRock Investment Management (UK) Ltd. en BlackRock Japan Co., Ltd., by virtue of the transfer of shares at 10 November 2016, have fallen below the limit of 3%.

This transparency notification dated 14 November 2016 contains the following information:

- **Reason for the notification:** acquisition or disposal of voting securities or voting rights - Downward crossing of the lowest threshold.
- **Notification by:** a parent undertaking or a controlling person.
- **Person(s) subject to the notification requirement:**

Name (and legal form for legal persons)	Address (for legal persons)
BlackRock, Inc	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock Advisors (UK) Ltd.	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Ltd.	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management North Asia Ltd.	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.

BlackRock International Ltd.	Exchange Place One, 1 Semples Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Ltd.	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- **Date on which the threshold is crossed:** 10 November 2016
- **Threshold that is crossed:** 3%

In Article 13 of the coordinated articles of association of WDP, the notification thresholds were fixed at 3% of the total of the existing voting rights.

- **Denominator:** 18,956,483

- **Notified details:**

No details regarding the voting rights after the transaction, were provided by the holders of voting rights.

A) VOTING RIGHTS	Previous notification # of voting rights	After the transaction	
		# of voting rights	% of voting rights
<i>Holders of voting rights</i>		<i>Linked to securities</i>	<i>Not linked to securities</i>
		<i>Linked to securities</i>	<i>Not linked to securities</i>
BlackRock, Inc	0	N/A	N/A
BlackRock (Netherlands) B.V.	1,542	N/A	N/A
BlackRock Advisors (UK) Limited	214,592	N/A	N/A
BlackRock Advisors, LLC	50	N/A	N/A
BlackRock Asset Management Canada Ltd.	16,330	N/A	N/A
BlackRock Asset Management North Asia Ltd.	532	N/A	N/A
BlackRock Fund Advisors	97,653	N/A	N/A
BlackRock Institutional Trust Company, National Association	190,178	N/A	N/A
BlackRock International Ltd.	5,392	N/A	N/A
BlackRock Investment Management (Australia) Ltd.	3,110	N/A	N/A

BlackRock Investment Management (UK) Ltd.	18,705	N/A	N/A
BlackRock Japan Co., Ltd.	690	N/A	N/A
SUBTOTAL	548,774	N/A	N/A
TOTAL	548,774	N/A	N/A

B) EQUIVALENT FINANCIAL INSTRUMENTS	After the transaction				
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
Holdings of equivalent financial instruments 					
TOTAL (in relation to all expiration dates)				N/A	N/A

TOTAL (Voting rights & Equivalent financial instruments)	# of voting rights	% of voting rights
	N/A	N/A

- **Chain of controlled undertakings through which the holding is effectively held (if applicable):**
BlackRock, Inc. is the ultimate controller but the legal entities detailed in section *Notified details* above are the discretionary Investment Managers who hold the shares and exercise the voting rights.

This press release can be consulted on the internet site of WDP under the headings www.wdp.eu/relations/news/press/all. The complete notification as well as the shareholder structure can also be consulted on the internet site of WDP under the headings www.wdp.eu/relations/capitalmarkets/stockstructure.



ISIN code: BE0003763779

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Image gallery: www.wdp.eu/pictures

WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to more than 3 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 150 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands, Luxembourg and Romania. More information about WDP can be found at www.wdp.eu.

*WDP Comm. VA – BE-REIT (Public Regulated Real Estate Company under Belgian law).
Company number 0417.199.869 (Brussels Trade Register)*
