

## WDP further strengthens liquidity through a syndicated loan of 440 million euros

WDP successfully placed a syndicated loan facility with a consortium of international banks. The proceeds from the loan will be used to fund the company's pre-let real estate developments and Energy as a business-strategy, according to WDP's Green Finance Framework. The effective fixed interest rate for the company on the 7-year bullet loan maturing in 2030 is 1.5% (including the pre-hedging instrument put in place at the start of the year).

WDP has concluded an agreement with a consortium of international banks led by China Construction Bank as Bookrunning Mandated Lead Arranger and as Agent for the placement of a 440 million euros syndicated loan facility. The loan will be structured as a euro denominated bullet-type term loan with a 7-year tenor, maturing early 2030. Due to the pre-hedging instrument put in place in January 2022, the effective fixed interest rate on the loan amounts to 1.5%. The transaction is expected to close mid-January 2023.

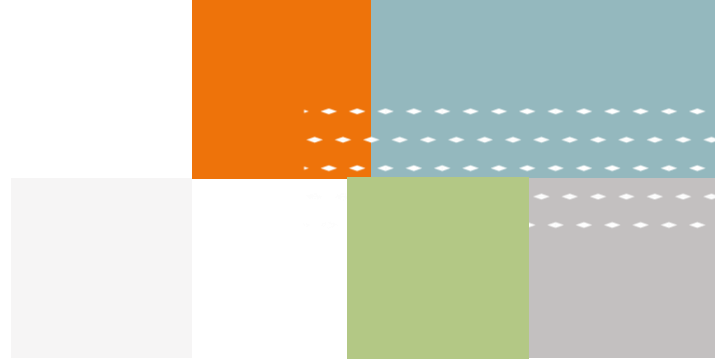
With this financing, WDP strengthens its debt maturity and diversification profile and further secures green financing at competitive conditions in a market environment in which financing has become more restrictive. Recently, WDP's track record of strong financial discipline and its prudent financial policy with a focus on maintaining a robust and stable capital structure was supported by the issuance of Baa1 and BBB+ first time credit ratings by Moody's and Fitch respectively.<sup>1</sup>

The proceeds will be used to finance Eligible green projects in the categories green buildings, renewable energy, energy efficiency, and clean transportation as defined in WDP's [Green Finance Framework](#).



"The execution of WDP's business plan has always been based on solid and diversified financing. We are pleased by the strong support in this transaction which contributes to a more diversified debt book. As a result of our prudent financial policy, which was reflected by both credit ratings, and the pre-hedging instrument put in place, we secured funding at attractive terms despite the current volatile environment with higher interest rates", says Mickael Van den Hauwe, CFO of WDP.

<sup>1</sup> See [press release](#) dated 8 November 2022.



### More information

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WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to more than 6.5 million m<sup>2</sup>. This international portfolio of semi-industrial and logistics buildings is spread over around 280 sites at prime logistics hubs for storage and distribution in Belgium, France, the Netherlands, Luxembourg, Germany, and Romania.

WDP NV/SA – BE-REIT (public regulated real estate company under Belgian law).  
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